



TE OHU KAI MOANA

TREATY OF WAITANGI  
FISHERIES COMMISSION

## Allocation using Affiliations only.

The Commission has been asked for an assessment of allocation to each Iwi of all the fishery Settlement Assets based on affiliation alone – in other words without a coastline component in the calculations.

Included in this section are five tables which are briefly described below.

- **Allocation of All Assets by Affiliation** – This table shows the allocation to every Iwi if all assets held by Te Ohu Kai Moana were allocated to Iwi based solely on their affiliations.
- **Te Putahi Model by Affiliation** – The figures in this table show the PRESA assets value that would be allocated to each Iwi together with the equity each Iwi would have in the POSA Trust and the possible dividend income they would receive annually.
- **Te Pataka Model by Affiliation** – In the Pataka Model Iwi own shares in a PRESA co-operative and receive dividends based on their equity in the co-operative. In this table Iwi PRESA equity is based on each Iwi's affiliations. POSA assets are vested in a POSA Trust and distributions are at the discretion of the Trustees.
- **Te Mana Orite Model by Affiliation** – Allocation of POSA inshore quota is included with the PRESA quota allocation. Moana Pacific shares “owned” by PRESA are “sold” to POSA for \$36 million and the cash is included in the PRESA cash for allocation. The Moana Pacific shares become part of the POSA Trust portfolio.
- **Te Tohatoha Model by Affiliation** – This table shows the allocation of all assets to Iwi apart from \$10 million from PRESA and \$10 million from POSA used to create a Development Putea of \$20 million.