APPENDICES

APPENDIX 1.	Letter from Chairman of Te Ohu Kai Moana Trustee Limited announcing 2015 Review
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APPENDIX 11.	Cameron Partners, 2014, Overview of Seafood Sector and Questions of AFL and Sealord
APPENDIX 12.	Te Pūtea Whakatupu Trust: Charting Pathways for Māori Education and Industry Futures 2011-2013
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ALLOCATION & TRANSFER

COASTLINE ASSETS & FRESHWATER QUOTA ALLOCATED TO IWI ORGANISATIONS

The allocation of the Fisheries Settlement assets to iwi is one of the principal purposes of the Māori Fisheries Act. The establishment by iwi of Mandated Iwi Organisations (MIOs) and the agreement of coastline entitlements between adjacent iwi is essential to achieving that purpose.

Fifty-five of the 57 recognised iwi organisations have a Mandated Iwi Organisation (MIO) in place and 98 percent of the population-based Fisheries Settlement assets have been transferred, valued at approximately \$396 million. In total, \$543 million worth of fisheries assets - based on population and coastline - are in the hands of iwi.

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The two remaining iwi yet to have a MIO in place are Ngāti Tama (Taranaki) and Te Whanau a Apanui in the Bay of Plenty.

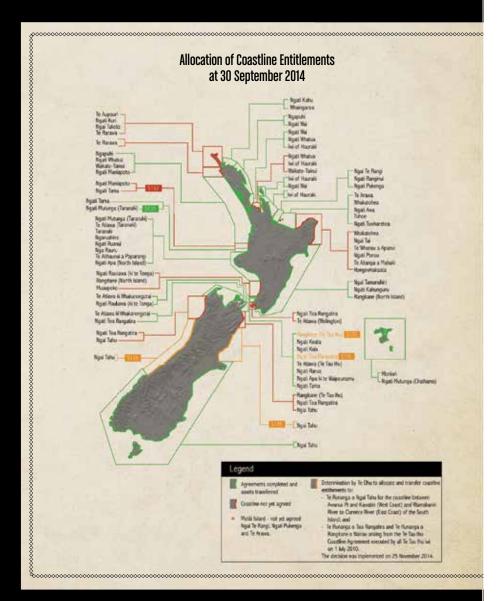
Te Ohu Kaimoana expects Ngāti Tama to have a MIO in place by the end of September 2015. Te Whanau a Apanui wish to merge the governance requirements into their Treaty settlement legislation with the Crown. This is not likely to occur during the next financial year.

To date, 43 iwi have entered into coastline agreements and received their coastline entitlements arising from those agreements. Sixteen iwi have entered into harbour agreements and have received settlement assets attributable to the relevant harbours. Coastline agreements cover 5,039km of the 6,895km total coastline, and the agreements so far cover 78 percent of the coastline settlement assets.

During the year in review, Te Ohu has, for the first time, used the power under section 135 to allocate and transfer coastline entitlements (coastline based settlement quota and quota shortfall cash) to Te Runanga o Ngāti Mutunga in proportion to the length of coastline between Te Rau o Te Huia and Titoki.

S125 is a useful tool for dealing with unresolved coastline agreements, and we have recently determined to allocate and transfer coastline entitlements to Te Runanga o Ngãi Tahu for the coastline between Awarua Pt and Kawatiri (West Coast) and Waimakarini River to Clarence River (East Coast) of the South Island; and Te Runanga o Toa Rangütra and Te Runanga a Rangitane o Wairau arising from the Te Tau Ihu Coastline Agreement executed by all Te Tau Ihu ivi on 1 July 2010. The decision was implemented on 25 November 2014. Settlement assets (\$14 million in total) will be transferred to the three ivi on 19 December 2014.

During the year policies were also developed and finalised for allocating and transferring North Island freshwater quota by September 2015.



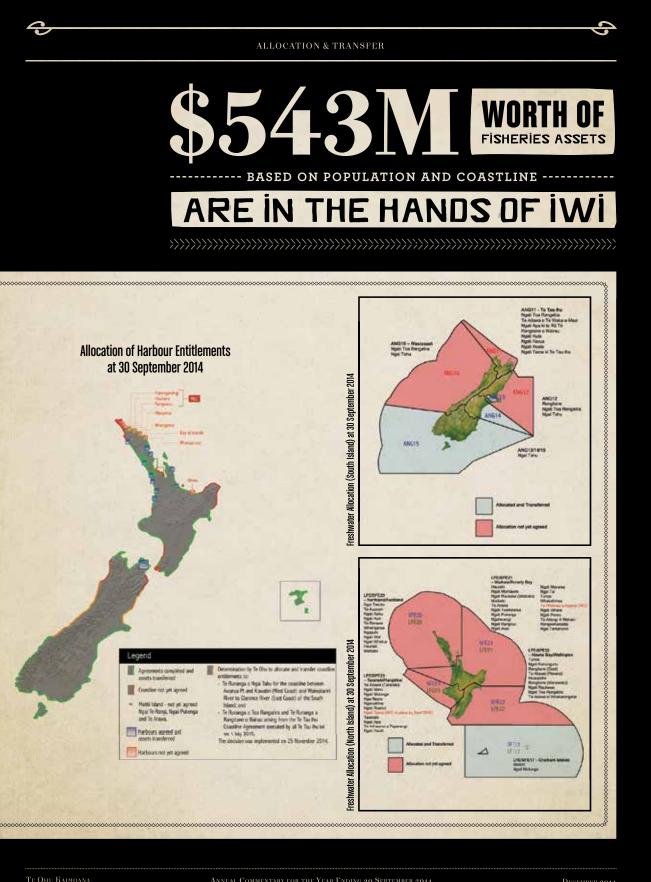
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ANNUAL COMMENTARY FOR THE YEAR ENDING 30 SEPTEMBER 2014

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